

# DO NOT SIGN



THE UNITED CHURCH OF CANADA FOUNDATION /  
FONDATION DE L'ÉGLISE UNIE DU CANADA

3250 Bloor Street West, Suite 300, Toronto, ON M8X 2Y4

416 231-5931 x3411 \* 1 866 340-8223 (toll-free) \* 416 231-3103 (fax)

fdn@united-church.ca \* www.unitedchurchfoundation.ca \* REGISTERED CHARITABLE ORGANIZATION # 863109021 RR0001



## (DRAFT) AGREEMENT TO ESTABLISH THE XXXXX FUND

I, \_\_\_\_\_, (the Donor) hereby give to The United Church of Canada Foundation/Fondation de l'Église Unie du Canada (the Foundation) the assets described in Attachment A, subject to the following conditions:

1. The assets given and any additions thereto shall be accounted for and designated by the Foundation as the \_\_\_\_\_ Fund (the Fund).
2. The purposes of the Fund are compatible with the charitable objects of The Foundation as set forth in its letters patent.
3. The Foundation will issue receipts valid for income tax purposes for all gifts to the Fund.
4. The Foundation will recognize the Fund in its publications as appropriate and completely according to the Donor's wishes. Moreover, the Foundation will identify distributions from the Fund that are made to recipient organizations as coming from both the Fund and the Foundation. The Donor may direct the Foundation in writing if his or her personal involvement with the Fund is to be anonymous.
5. Any grants distributed from the Fund will be distributed for charitable purposes to grant recipients that are qualified donees under the Income Tax Act, Canada. The Donor hereby acknowledges that under current federal tax law, 80% of all gift fund contributions must be distributed within the Foundation's fiscal year when they are received or the next following fiscal year. The Foundation's fiscal year ends annually on December 31st.
6. The Donor understands that under the law, the Foundation's Board has and must retain final authority regarding all disbursements of grants. However, the Donor requests that in determining the distribution of grants from the Fund, as provided for in point 6 above, the Foundation's Directors seek the Donor's advice and the advice of any appropriate committee the Donor may form, providing the Donor and/or the Donor's committee is able, available and willing to advise. The advice referred to in point 6 above shall be provided to the Foundation in writing by the person or persons named in that point **by November 15<sup>th</sup> of each calendar year**. If the Donor's advice is not provided, then the Donor understands that the grants will be distributed solely at the discretion of the Directors of the Foundation unless extraordinary circumstances have delayed the donor's decision.
7. The Donor acknowledges that the Foundation will not distribute grants less than \$500 from the Fund, and that the average disbursement must be \$1,000.

# DO NOT SIGN



8. The Foundation will charge an administrative fee against the Fund as per the administrative fee policy of the Foundation. The administrative fee will be transferred to the operating fund of the Foundation.
9. The Foundation will provide a financial fund report to the Donor annually.

The Fund shall be considered created on the date this agreement and the initial gift are received and accepted by the Foundation.

Acknowledged by

Donor Name

Date

Signed and dated in the presence of.

Witness

Date

The United Church of Canada Foundation/Fondation de l'Église Unie du Canada hereby accepts the gift and the conditions thereof.

Chair

Date

Janet Gadeski, President & CEO

Date

(Attachment A constitutes an integral part of this agreement)

# DO NOT SIGN



## ATTACHMENT A:

### ASSETS GIVEN AND CONDITIONS TO ESTABLISH THE XXXX FUND

#### ASSETS:

An initial contribution of \$x,xxx or x shares of \_\_\_\_\_, with an approximate value of \$ \_\_\_\_\_, the value of which is to be placed in the Fund.

Additional contributions may be added in any form acceptable to the Foundation

#### CONDITIONS:

1. As required by law, all recommended fund recipients must be registered charitable organizations.
2. Other conditions if any (anonymity etc.)

Acknowledged by

\_\_\_\_\_  
Donor name

\_\_\_\_\_  
Donor signature

Donor address:

Acknowledged by The United Church of Canada Foundation/Fondation de l'Église Unie du Canada

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Date

\_\_\_\_\_  
Janet Gadeski, President & CEO

\_\_\_\_\_  
Date