



THE UNITED CHURCH OF CANADA FOUNDATION /  
FONDATION DE L'ÉGLISE UNIE DU CANADA

3250 Bloor Street West, Suite 300, Toronto, ON M8X 2Y4

416 231-5931 x3411 \* 1 866 340-8223 (toll-free) \* 416 231-3103 (fax)

fdn@united-church.ca \* www.unitedchurchfoundation.ca \* REGISTERED CHARITABLE ORGANIZATION # 863109021 RR0001



## ***Bequests to The United Church of Canada Foundation***

*“Others before us created and built the legacy of the United Church. Now it’s our turn to leave a legacy and build up the church for future generations.”*

*Tom Alton, Foundation endowment donor*

A bequest in your will to The United Church of Canada Foundation (“Foundation”) continues your care for The United Church of Canada far beyond your own lifetime.

A bequest allows you to support the United Church and Foundation’s work in the future without affecting your current finances.

You may designate your bequest to a specific fund or direct the Foundation to designate it to where your gift is most needed.

You may create a personal endowment fund with your bequest in your memory or in memory of someone else.

### **Tax Advantages of Leaving a Charitable Bequest**

In addition to supporting the charitable work of the church through the Foundation, a bequest to the Foundation in your will results in potential significant tax savings: a bequest will produce a charitable donation tax credit in the year of death that can be claimed against 100% of your net income on your final tax return. Any unused portion of this credit may be carried back to the previous taxation year to be claimed against 100% of net income for added savings.

Charitable donation tax credits now may also be claimed for the proceeds from your RRSPs, RRIFs, and life insurance policies (including group policies) where the Foundation is designated as the direct beneficiary. In most provinces, where the Foundation is a direct named beneficiary, these proceeds will be paid directly to it without probate fees.

If you bequeath shares of publicly listed securities that have appreciated in value to the Foundation, your gift will be exempt from capital gains tax on the appreciated value but still generate a full charitable donation tax credit for the gift.



## How do I make a bequest to The United Church of Canada Foundation?

**If you wish to make a change in your current will** to make a bequest to the Foundation, you should ask your lawyer (or notary, where applicable) to advise whether such a gift can be given by way of a codicil to your will. A codicil allows you to change part of your will while the rest remains the same.

**If you are preparing a new will**, discuss your intentions to make a gift to the Foundation with your lawyer (or notary).

Although your lawyer will draft the appropriate bequest clause(s), the following are sample clauses that might be used for making bequests to the Foundation for consideration by you and your lawyer:

### *Specific Bequest*

a) **FOR GENERAL CHARITABLE PURPOSES:**

I direct my trustees to deliver, pay or transfer the sum of \$\_\_\_\_\_ or (xxx shares of xxxxxxxxxx) to The United Church of Canada Foundation, currently located at 3250 Bloor Street West, Suite 300, Toronto, Ontario, M8X 2Y4, with the current charitable registration no. 863109021 RR0001, to be used for its general charitable purposes. The receipt from the treasurer or any other person purporting to act for the said charity will be a sufficient release to my trustee who will not be required to enquire into the actual authority of such person, and my trustee shall not be required to see to the application of the bequest.

b) **OR, FOR SPECIFIC FUND OF THE FOUNDATION:**

I direct my trustees to deliver, pay or transfer the sum of \$\_\_\_\_\_ (or xxx shares of xxxxxxxxxx) to The United Church of Canada Foundation - Living Spirit Endowment Fund (OR the Mission Focus Fund of your choice), currently located at 3250 Bloor Street West, Suite 300, Toronto, Ontario, M8X 2Y4, with the current charitable registration no. 863109021 RR0001, to be used for the charitable purposes of the said Living Spirit Endowment Fund (OR the Mission Focus Fund of your choice) pursuant to its general terms and conditions in place from time to time. The receipt from the treasurer or any other person purporting to act for the said charity will be a sufficient release to my trustee who will not be required to enquire into the actual authority of such person, and my trustee shall not be required to see to the application of the bequest.

**Disclaimer:** This information is provided solely for the interest of friends and donors to The United Church of Canada Foundation. However, The United Church of Canada Foundation is not a source of legal, tax or financial advice and the information set out herein should not be relied upon as a substitute for professional advice. While every effort has been made to ensure accuracy, the information set out herein may not apply in all situations or provinces (especially Québec). You are encouraged to discuss your will provisions and language fully with your own lawyer (or notary), who needs to draft your will for you.



Note: For more information on the charitable purposes of the Living Spirit Endowment Fund OR the Mission Focus Fund of your choice, please see the Foundation's website at [www.unitedchurchfoundation.ca](http://www.unitedchurchfoundation.ca).

c) **OR, FOR PERSONAL ENDOWMENT FUNDS:**

I direct my trustees to deliver, pay or transfer the sum of \$\_\_\_\_\_ (or xxx shares of xxxxxxxxxx) to The United Church of Canada Foundation - (insert name) Personal Endowment Fund, currently located at 3250 Bloor Street West, Suite 300, Toronto, Ontario, M8X 2Y4, with the current charitable registration no. 863109021 RR0001, to be used to support the charitable purposes set out in the (insert name) Personal Endowment Fund Agreement that I established with The United Church of Canada Foundation during my lifetime and pursuant to the general terms and conditions of the said Agreement in place from time to time. The receipt from the treasurer or any other person purporting to act for the said charity will be a sufficient release to my trustee who will not be required to enquire into the actual authority of such person, and my trustee shall not be required to see to the application of the bequest.

***Residual Bequest***

a) **FOR GENERAL CHARITABLE PURPOSES:**

I direct my trustees to deliver, pay or transfer the residue of my estate (or a specific portion of the residue, e.g. 20 percent) The United Church of Canada Foundation, currently located at 3250 Bloor Street West, Suite 300, Toronto, Ontario, M8X 2Y4, with the current charitable registration no. 863109021 RR0001, to be used for its general charitable purposes. The receipt from the treasurer or any other person purporting to act for the said charity will be a sufficient release to my trustee who will not be required to enquire into the actual authority of such person, and my trustee shall not be required to see to the application of the bequest.

b) **OR, FOR SPECIFIC FUND OF THE FOUNDATION:**

I direct my trustees to deliver, pay or transfer the residue of my estate (or a specific portion of the residue, eg. 20 percent) to The United Church of Canada Foundation - Living Spirit Endowment Fund (OR the Mission Focus Fund of your choice), currently located at 3250 Bloor Street West, Suite 300, Toronto, Ontario, M8X 2Y4, with the current charitable registration no. 863109021 RR0001, to be used in accordance with

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the charitable purposes of the said Living Spirit Endowment Fund (OR the Mission Focus Fund of your choice) pursuant to its general terms and conditions in place from time to time. The receipt from the treasurer or any other person purporting to act for the said charity will be a sufficient release to my trustee who will not be required to enquire into the actual authority of such person, and my trustee shall not be required to see to the application of the bequest.

**c) OR, FOR PERSONAL ENDOWMENT FUNDS:**

I direct my trustees to deliver, pay or transfer the residue (or a specific portion of the residue, e.g. 20 percent) of my estate to The United Church of Canada Foundation - (insert name) Personal Endowment Fund, currently located at 3250 Bloor Street West, Suite 300, Toronto, Ontario, M8X 2Y4, with current charitable registration no. 863109021 RR0001, to be used to support the charitable purposes set out in the (insert name) Personal Endowment Fund Agreement that I established with The United Church of Canada Foundation during my lifetime and pursuant to the general terms and conditions of the said Agreement in place from time to time. The receipt from the treasurer or any other person purporting to act for the said charity will be a sufficient release to my trustee who will not be required to enquire into the actual authority of such person, and my trustee shall not be required to see to the application of the bequest.

The United Church of Canada Foundation is a registered charitable organization under the *Income Tax Act* (Canada), charitable registration #863109021 RR0001.

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